

STATE OF WASHINGTON

MIKE KREIDLER
STATE INSURANCE COMMISSIONER

Phone: (360) 725-7000



OFFICE OF
INSURANCE COMMISSIONER

9185 07/26/04 \$2,000.00

In The Matter Of:

NATIONAL DENTAL STUDENT
RISK PURCHASING GROUP

No. D04-102

CONSENT ORDER
LEVYING A FINE

Comes Now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.01.020 and RCW 48.02.080 and RCW 48.92.080, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:

FINDINGS OF FACT:

1. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP is a risk purchasing group and is authorized in the State of Washington, and is therefore governed by Title 48 RCW and Title 284 WAC
2. RCW 48.05.030 provides that no person shall act as an insurer nor transact insurance in this state other than as authorized by a certificate of authority issued to it by the Commissioner.
3. RCW 48.92.080 requires that a risk purchasing group which intends to do business in this state shall register with the commissioner and provide information as may be required by the commissioner and by the statute.
4. Chapter 284-92 WAC provides general guidelines and procedures for purchasing groups.
5. RCW 48.92.080(1)(e) requires the purchasing group to identify the agent or broker through whom insurance would be sold to Washington residents.
6. RCW 48.92.080(2) requires the purchasing group to properly notify this Office of the change of the agent within the time period required.

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Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

7. WAC 284-92-240(5) requires the purchasing group to reply fully, accurately and in writing to an inquiry of the commissioner.
8. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP failed to identify the agent or broker through whom insurance would be sold to Washington residents, failed to properly notify this Office of the change of the agent within the time period required, and failed to respond completely and within the time period required to an inquiry from this Office dated April 22, 2003.

Based upon the foregoing Findings of Fact, the Commissioner makes the following:

CONCLUSIONS OF LAW

1. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP by and through the conduct described above has violated RCW 48.92.080(1)(e), RCW 48.92.080(2) and WAC 284-92-240(5).
2. RCW 48.05.185 authorizes the Insurance Commissioner to impose a fine in addition to or in lieu of the suspension or revocation of a company's license.
3. The company committed the following violation(s) of Washington law:
 - a. The company failed to identify the agent or broker through whom insurance would be sold to Washington residents, failed to properly notify this Office of the change of the agent within the time period required, and failed to respond completely and within the time period required to an inquiry from this Office dated April 22, 2003.

CONSENT TO ORDER

NATIONAL DENTAL STUDENT RISK PURCHASING GROUP consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the certificate of authority.

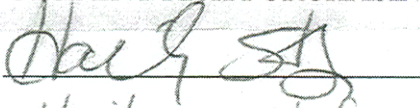
By agreement of the parties, the OIC will impose a fine of \$2,000.00 on condition that:

1. Within thirty days, NATIONAL DENTAL STUDENT RISK PURCHASING GROUP pays to the OIC the full amount of the fine.

2. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP voluntarily consents to this order to resolve the issues and conduct described herein

EXECUTED this 26 day of July, 2004.

NATIONAL DENTAL STUDENT RISK PURCHASING GROUP

By: 

Printed Name: Hailey Stefan

Typed Corporate Title: Secretary / Treasurer

ORDER OF THE INSURANCE COMMISSIONER

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. NATIONAL DENTAL STUDENT RISK PURCHASING GROUP is ordered to pay a fine in the amount of \$2,000.00 upon the condition that NATIONAL DENTAL STUDENT RISK PURCHASING GROUP fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the sum will be recoverable in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington, pursuant to RCW 48.05.185.

ENTERED AT TUMWATER, WASHINGTON, this 28th day of July, 2004.

MIKE KREIDLER,
Insurance Commissioner

By: 
James T. Odiome
Deputy Insurance Commissioner